

# Applying For A Mortgage

## Documentation

- W-2 (2 yrs.) & last 30 day pay stubs.
- Past 2 yrs. landlord, mortgage co.
- Name & Address of employer, and two-year history.
- Latest 3 months bank statements, all accounts.
- Open loans - names, addresses, account no., monthly payments, and balances.
- Loan information on any other real estate owned.
- Certificate of Eligibility DD214 (for VA loans only).
- Check for credit report, appraisals. (\*call me for the names of some lenders that provide free credit reports.)
- If self-employed; last two years tax returns with schedules (YTD).
- Social Security Card
- Driver's License

## Questions To Ask

- How much property tax and insurance does the reserve account require?
- Is private mortgage insurance required? If so, what is the fee and at what point can it be dropped altogether?
- At what point do you pay the property taxes to ensure the years's income tax deduction?
- What will my approximate closing costs be?
- When are the payments due? When are late fees levied and what is their amount?

*Before filling out an application, it is important to know exactly what you are getting into.*

*Ask your mortgage banker as many questions as possible.*

*The questions to the left are a good place to start.*

*Feel free to call if you would like any additional information.*